

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB1704
Version:	CS
Request Number:	
Author:	Lowe, Dick and Paxton
Date:	4/27/2022
Impact:	No impact

Research Analysis

The committee substitute for SB 1704 increases fines for sales, purchases, or transfers for value of medical marijuana by a medical marijuana business or its employees or agents, from \$1,000 to \$5,000 for a first violation and from \$5,000 to \$15,000 for any subsequent violation occurring within any two-year time frame. The measure also increases the fine for the second or subsequent violation of grossly inaccurate or fraudulent reporting occurring within any two-year time frame, from \$10,000 to \$15,000.

Additionally, the measure authorizes the Oklahoma Medical Marijuana Authority (OMMA) to, after investigation, revoke the license of any person directly involved with the diversion of marijuana. If OMMA can show by a preponderance of evidence a pattern of diversion or negligence leading to diversion, OMMA must revoke the business licenses associated with the diversion and any entity with common ownership. A business may be subject to revocation of any license upon second incident of grossly inaccurate or fraudulent reporting in a 10-year period.

Prepared By: Emily McPherson

Fiscal Analysis

Penalties for sales, purchases or transfer of medical marijuana business or employees or agents of a medical marijuana business would increased from \$1,000 for the first offence to \$5,000 and \$15,000 for any subsequent violation.

Prepared By: Stacy Johnson

Other Considerations

None.